



"Our Roots Run Deep – Our Branches Stretch Far"

BUDGET/ANNUAL MEETING

OCTOBER 22, 2018 AT 6:30 P.M.

OAKFIELD ELEMENTARY SCHOOL—INSTRUCTIONAL MEDIA CENTER

200 WHITE STREET, OAKFIELD, WI 53065



NON-DISCRIMINATION STATEMENT The School District of Oakfield does not discriminate against pupils on the basis of sex, race, national origin, ancestry, creed, pregnancy, marital or parental status, sexual orientation, physical, mental emotional or learning disability or handicap in its education programs or activities. Federal law prohibits discrimination in employment on basis of age, race, color, national origin, sex, or handicap. The district encourages informal resolution of complaints under this policy. If any person believes that the School District of Oakfield or any part of the school organization has failed to follow the law and rules of s.118.13 Wis.Stat. or in some way discriminates against pupils on the basis listed above, he/she may bring or send a complaint to the administration office at the following address: Oakfield Elementary, 200 White Street, Oakfield, WI 53065.



Our Roots Run Deep – Our Branches Stretch Far

October 2018

Dear School District of Oakfield Residents/Electors,

On behalf of the School Board, faculty, and staff, I thank you for your interest in the School District of Oakfield. Wisconsin State Statute 65.90(4) requires Common School Districts to hold a Budget Hearing/Annual Meeting. The purpose of this meeting is for the residents/electors to get an overview of the proposed budget and have an opportunity to ask questions. The electors take an advisory vote on the proposed budget.

The School District of Oakfield is performing at a high level. The school district was recently rated as Significantly Exceeds Expectations on the Wisconsin Department of Public Instruction report card. We are one of the highest performing school districts in the state.

The past few years the school district has really focused on:

- Attracting and maintaining talented educators
- Expanding education and co-curricular opportunities for our students
- Updating our facilities to enhance learning and provide a safe and healthy environment
- Expanding instructional technology for our student learning

This summer the School Board and District Leadership Team met to reflect on our accomplishments, analyze needed areas of improvement and to develop goals.

The budget presented in this booklet focuses on continuing to provide a quality 21st century education with opportunities for our students to excel academically and socially. We will continue to have high expectations for them!

Thank you for your continued support of the Oakfield School District and your willingness to provide opportunities for our students to learn and grow. Keep your eye on Oakfield, we are well on our way to becoming the best small school district in Wisconsin.

With pride and respect,

Dr. Vance Dalzin
District Administrator
School District of Oakfield

Phone: (920) 583-2226

Mobile: (262) 497-2661

vdalzin@oakfield.k12.wi.us

Follow Dr. Dalzin on Twitter at <https://twitter.com/DalzinEd>

District Office
200 White Street
Oakfield WI 53065
Phone: (920) 583-4117
Dr. Vance Dalzin
District Administrator
Mrs. Holly Rabe
Dir. of Sp. Ed./School Psychologist

Oakfield High School
250 Church Street
Oakfield WI 53065
Phone: (920) 583-3141
Mrs. Carmen Klassy
Principal
Mr. Doug Mock
Activities Director

Oakfield Middle School
250 Church Street
Oakfield WI 53065
Phone: (920) 583-3141
Mrs. Carmen Klassy
Principal
Mr. Doug Mock
Activities Director

Oakfield Elementary School
200 White Street
Oakfield WI 53065
Phone: (920) 583-3146
Mrs. Becky Doyle
Principal
Oakfield Child Care Center
Phone: (920) 583-2648

Mission Statement

The School District of Oakfield is committed to...

- Planting the seeds of knowledge
- Nurturing the whole child
- Achieving academic excellence
- Enhancing educational opportunities

...while being deeply rooted in strong community partnerships

Goal Areas

Ensure Academic Achievement for All

Enhance Communication

Maximize Resources

Increase Student Enrollment

Deepen Relationships, Character, and Community



Our Roots Run Deep – Our Branches Stretch Far

SCHOOL DISTRICT OF OAKFIELD
2018-2019 BUDGET HEARING/ANNUAL MEETING
Monday, October 22, 2018
OES Instructional Media Center/Library
250 Church Street, Oakfield, WI
6:30 p.m.

AGENDA

I. Budget Hearing

- A. Called to order by School Board President, Mr. Paul Dercks
- B. Pledge of Allegiance
- C. Discussion of 2017-2018 & 2018-2019 School Budgets—Dr. Vance Dalzin, District Administrator
- D. Motion to adjourn the Budget Hearing

II. Annual Meeting

- A. Called to order by School Board President, Mr. Paul Dercks
- B. Election of Chairperson
- C. Read minutes of October 23, 2017 Annual Meeting—Mrs. Tanya Marcoe, Clerk
- D. Reading of Audit Report—Mr. Paul Dercks, President
- E. Administrative Reports
 - i. Dr. Vance Dalzin—Oakfield District Administrator
 - ii. Mrs. Carmen Klassy—Oakfield MS/HS Principal
 - iii. Mrs. Becky Doyle—Oakfield Elementary School Principal
- F. Resolution to Set Salaries of School Board Members
- G. Resolution Authorizing the Salary of the Census Taker
- H. Resolution Authorizing the School Board to Operate a Hot Lunch Program
- I. Resolution Authorizing Temporary Borrowing by Board of Education
- J. Resolution to Sell Property, if needed
- K. Resolution to Set Annual Meeting Date for 2019
- L. Motion to Adopt Tax Levy
- M. Motion to approve 2018-2019 Budget
- N. New Business
- O. Adjournment

District Office
200 White Street
Oakfield WI 53065
Phone: (920) 583-4117
Dr. Vance Dalzin
District Administrator
Mrs. Holly Rabe
Dir. of Sp. Ed./School Psychologist

Oakfield High School
250 Church Street
Oakfield WI 53065
Phone: (920) 583-3141
Mrs. Carmen Klassy
Principal
Mr. Doug Mock
Activities Director

Oakfield Middle School
250 Church Street
Oakfield WI 53065
Phone: (920) 583-3141
Mrs. Carmen Klassy
Principal
Mr. Doug Mock
Activities Director

Oakfield Elementary School
200 White Street
Oakfield WI 53065
Phone: (920) 583-3146
Mrs. Becky Doyle
Principal
Oakfield Child Care Center
Phone: (920) 583-2648

**ANNUAL REPORT OF SCHOOL DISTRICT OF OAKFIELD
OCTOBER 22, 2018**

SCHOOL BOARD MEMBERS



	<u>Term Expires</u>
Adam Lichtenberg, Member	2021
Heidi Kopf, Member	2021
Paul Dercks, President	2020
Tanya Marcoe, Clerk	2020
Angie Patterson, Vice-President	2019
John Nyhuis, Treasurer	2019
Thomas Schulz, Member	2019

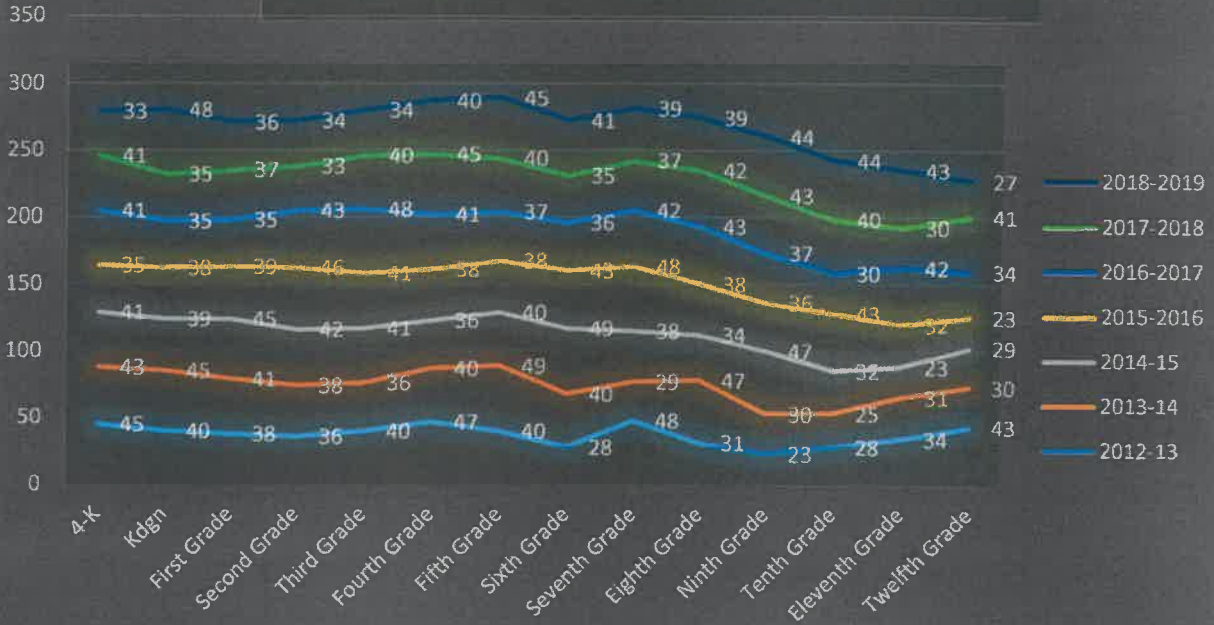
ADMINISTRATION

Vance Dalzin, District Administrator
 Becky Doyle, Oakfield Elementary School Principal
 Carmen Klassy, Oakfield Middle School/High School Principal
 Holly Rabe, Director of Special Ed/School Psychologist

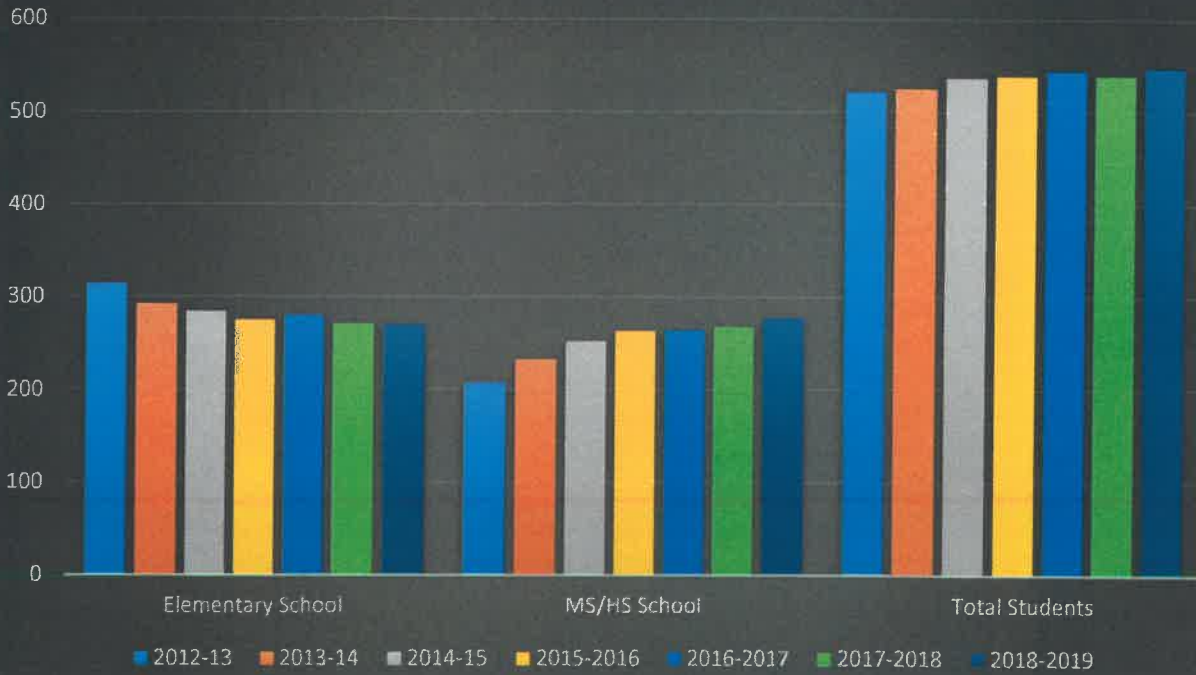
CLASS ENROLLMENT

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
	Actual	Actual	Actual	Actual	Actual	Current
4-K	43	41	35	41	42	33
Kindergarten	45	39	38	35	36	48
First Grade	41	45	39	35	37	36
Second Grade	38	42	46	43	33	34
Third Grade	36	41	41	48	41	34
Fourth Grade	40	36	38	41	45	40
Fifth Grade	49	40	38	37	40	45
Sixth Grade	40	49	43	36	36	41
Seventh Grade	29	38	48	42	37	39
Eighth Grade	47	34	38	43	43	39
Ninth Grade	30	47	36	37	43	44
Tenth Grade	25	32	43	30	40	44
Eleventh Grade	31	23	32	42	30	43
Twelfth Grade	30	29	23	34	41	27
Distribution:						
OES	292	284	275	280	274	270
MS/HS	232	252	263	264	270	277
Total	524	536	538	544	544	547

CLASS ENROLLMENT - PAST 6 YEARS

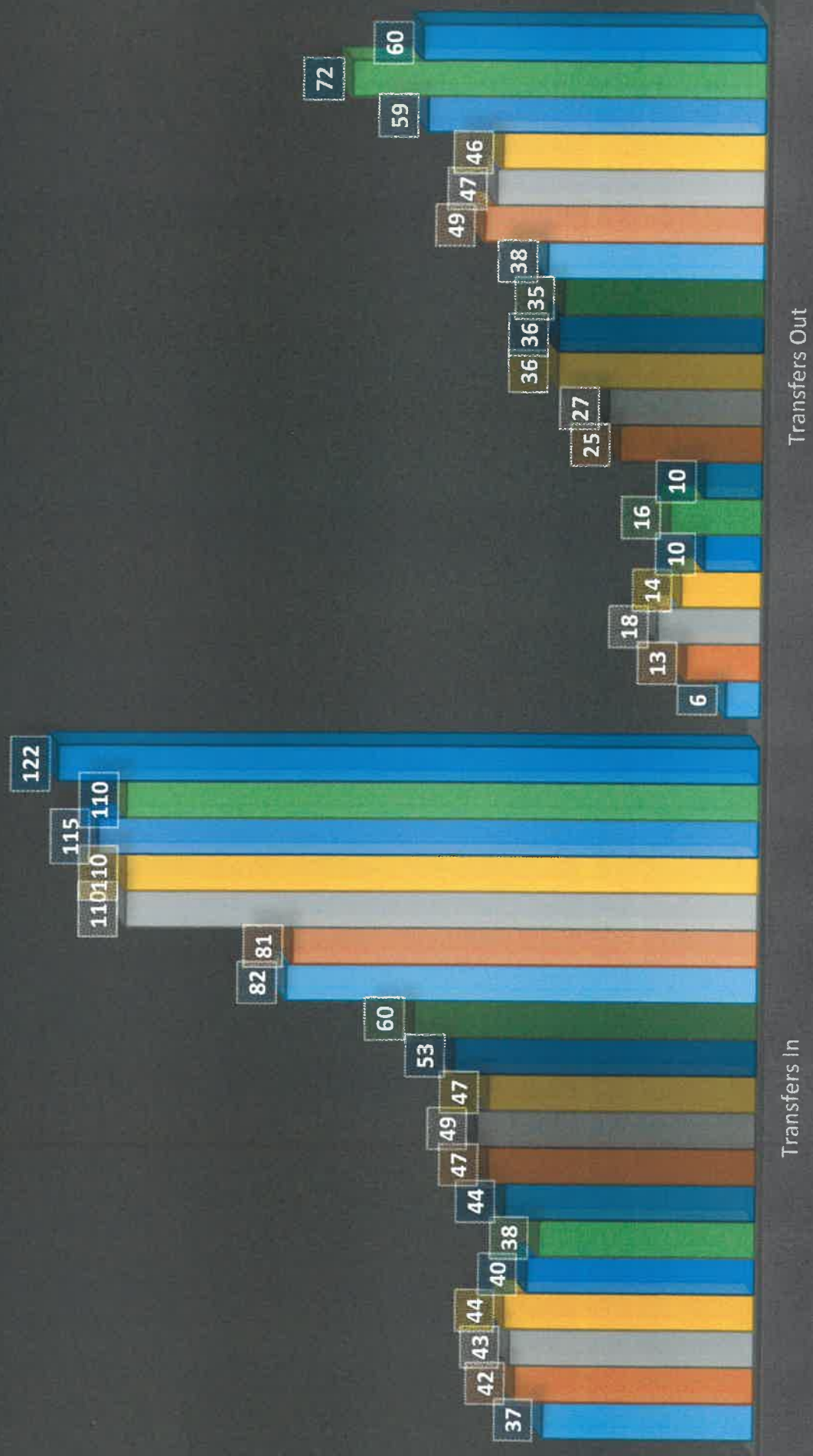


6 YEAR DISTRICT ENROLLMENT



OPEN ENROLLMENT HISTORY

- 2000-2001
- 2001-2002
- 2002-2003
- 2003-2004
- 2004-2005
- 2005-2006
- 2006-2007
- 2007-2008
- 2008-2009
- 2009-2010
- 2010-2011
- 2011-2012
- 2012-2013
- 2013-2014
- 2014-2015
- 2015-2016
- 2016-2017
- 2017-2018
- 2018-2019



**BOARD OF EDUCATION BUDGET/ANNUAL MEETING MINUTES
SCHOOL DISTRICT OF OAKFIELD
OAKFIELD MIDDLE/HIGH SCHOOL INSTRUCTIONAL MEDIA CENTER
MONDAY, OCTOBER 23, 2017**

- Members: P. Kottke, H. Kopf, J. Nyhuis, A. Patterson, T. Schulz, P. Dercks
Absent: T. Marcoe
- Staff: V. Dalzin, J. Daniels, B. Doyle, C. Klassy, D. Mock, M. Morell, J. Hungerford, G. Kaer, A. Kamenski, M. Liebelt, J. Ogle, S. O'Malley, G. Seager, J. Wessel, M. Zimmerman
Absent: None
- Other: J. Culver, S. Laning, G. Perry, T. Ryan, A. Lichtenberg

BUDGET HEARING

- President Kottke called the Budget Hearing to order at 6:30 p.m.
- District Administrator Dr. Dalzin presented the 2017-2018 school budget and progressive steps accomplished in 2016-2017 and 2017-2018 thus far.
- Mrs. Patterson, seconded by Mr. Dercks, moved to adjourn the budget hearing at 6:45 p.m.
Motion carried 5 ayes, 0 noes, 1 absent

ANNUAL MEETING

- President Kottke called the meeting of the electorate to order at 6:45 p.m.

ELECT A CHAIRPERSON

- Mrs. Patterson explained the chairperson. Mrs. Kottke, seconded by Mr. Ogle, nominated Adam Lichtenberg as chairperson for the annual meeting. Nominations were closed and a vote was taken. Adam Lichtenberg was elected as chairperson. Motion carried 17 ayes, 0 noes.

APPROVE MINUTES

- Mr. Kamenski, seconded by Mrs. Kottke, moved to dispense with the reading of the budget/annual meeting minutes from October 12, 2015 and to approve as written. Motion carried 19 ayes, 0 noes.

READING OF AUDIT REPORT

- Mrs. Kottke reviewed the 2015-16 audit report. The audit is not complete and the auditors do not feel there will be any concerns to bring forward. The final audit will be brought to the Board when complete.

ADMINISTRATIVE REPORTS

- District Administrator Dr. Dalzin shared the successes in the 2015-2016 school year. Be proud of the way we are serving our District, a safe place to go to school with excellent student support. Received data from Reports Cards. Information is embargoed but will be happy with data. District further developing the Strategic Plan. Professional Learning Community continuing, Readers and Writers Workshop progress. Board and District Leadership Team had their Summer Planning Workshop. Curriculum Leadership Assessments and technology improvements continue. Looking at recruiting and keeping staff.
- Principal Klassy provided highlights at the Middle School and High School: Excellent start to the year. Eight AP class offerings, IT class, added lab area to Chemistry and AP Bio. Moving workshop model to Middle School. Two Kohl Award recipients, Teacher Fellowship, Student Initiative. Middle School & High School Student Advisory, 199 students enrolled in first session of summer school, 156 students in second session, 9 student volunteers. New Middle School staff member. Added Canvas, learning management system, will replace Google in classroom. Academic and career focus-state requiring more formal format. Parent Advisory meeting agenda, Costa Rica trip this summer.

- Principal Doyle provided highlights at the OES: Welcomed 2 staff members in 2nd grade. Significantly exceeds expectations Title 1 award for 3rd year. Theme supported-Growth mindset. Piloted iReady in grades 1-5, some Kindergarten students. Implemented EduClimer, data warehouse, merging academic and behavior information. Staff and student “you lift me up” initiative. Also Principle of Daycare-80+ children, trainings attended.

RESOLUTION TO FIX SALARY OF SCHOOL BOARD MEMBERS

- Chairperson Lichtenberg presented the Resolution to Fix the Salary of School Board Members. Mr. Nyhuis, seconded by Mr. Schulz, moved to adopt the resolution. Motion carried 16 ayes, 0 noes. Resolution filed.

RESOLUTION AUTHORIZING THE SALARY OF THE CENSUS TAKER

- Chairperson Lichtenberg presented the Resolution Authorizing the Salary of the Census Taker. Mr. Nyhuis, seconded by Mrs. O’Malley, moved to adopt the resolution. Motion carried 16 ayes, 0 noes. Resolution filed.

RESOLUTION AUTHORIZING THE SCHOOL BOARD TO OPERATE A HOT LUNCH PROGRAM

- Chairperson Lichtenberg presented the Resolution to operate a hot lunch program. Mrs. Liebelt, seconded by Mr. Kamenski, moved to adopt the resolution. Motion carried 16 ayes, 0 noes. Resolution filed.

RESOLUTION AUTHORIZING TEMPORARY BORROWING BY BOARD OF EDUCATION

- Chairperson Lichtenberg presented the Resolution Authorizing Oakfield School District School Board to borrow money from the bank on short-term basis, if needed. Mr. Kamenski, seconded by Mrs. O’Malley, moved to adopt the resolution. Motion carried 16 ayes, 0 noes. Resolution filed.

RESOLUTION TO SELL PROPERTY

- Chairperson Lichtenberg presented the Resolution to Sell Property, if needed. Mr. Ogle, seconded by Mrs. O’Malley, moved to adopt the resolution. Motion carried 15 ayes, 0 noes. Resolution filed.

RESOLUTION TO SET ANNUAL MEETING DATE

- Chairperson Lichtenberg presented the Resolution to Set the Annual Meeting Date. October 22, 2018 was selected. Mrs. Kottke, seconded by Mr. Nyhuis, moved to adopt the resolution. Motion carried 16 ayes, 0 noes. Resolution filed.

ADOPT TAX LEVY

- Mr. Kamenski, seconded by Mrs. Arellano, moved to leave the levy at \$2,648,107.00 with a mill rate of \$11.43 to operate the schools of the School District of Oakfield for the 2017-2018 school year. Motion carried 15 ayes, 1 no.

NEW BUSINESS

- None.

ADJOURNMENT

- Mrs. Patterson, seconded by Mrs. Liebelt, moved to adjourn the meeting at 7:25 p.m. Motion carried. Sine Die.

Respectfully submitted by:

Grace Kaer, School Board Secretary

SCHOOL DISTRICT OF OAKFIELD



Fond du Lac: 145 S. Marr St. | Suite 2 | Fond du Lac, WI 54935 | 920.923.8400

Ripon: 201 E Fond du Lac St. | P.O. Box 272 | Ripon, WI 54971 | 920.748.7741

Sheboygan: 825 S. Taylor Dr. | Sheboygan, WI 53081 | 920.452.2255

Plymouth: 2831 Eastern Ave. | Plymouth, WI 53073 | 920.892.2423

Markesan: 57 N. Bridge St. | Markesan, WI 53946 | 920.398.3551

Minocqua: 8554 Hwy 51, Suite 102 | P.O. Box 981 | Minocqua, WI 54548 | 715.356.5214

September 5, 2018

To the Board of Education
School District of Oakfield
Oakfield, Wisconsin

At the present time, our audit of the District is not complete. If we do not encounter any condition which would alter our opinion on the financial statements of the School District of Oakfield, we expect the opinion to read:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School District of Oakfield "District", as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School District of Oakfield, as of June 30, 2018, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.



Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, the schedule of changes in total OPEB liability, and the schedules of the District's proportionate share of the net pension liability (asset) and contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual nonmajor fund financial statements and the schedule of changes in assets and liabilities – agency funds are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by the Wisconsin Department of Public Instruction, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the schedule of changes in assets and liabilities – agency funds and the schedule of expenditures of federal and state awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the schedule of changes in assets and liabilities – agency funds and the schedule of expenditures of federal and state awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated at a date to be determined, on our consideration of the School District of Oakfield's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School District of Oakfield's internal control over financial reporting and compliance.

We anticipate issuing our audit reports on or before December 1, 2018.

Very truly yours,

Huberty & Associates, S.C.

Certified Public Accountants

BALANCE SHEET

	Actual	Actual	Budget
BALANCE SHEET	2016-17	2017-18*	2018-19

Beginning Fund Balance	1,714,741.74	1,757,222.61	1,652,741.83
Ending Fund Balance	1,757,222.61	1,652,741.83	1,652,741.83

TAX LEVY

	Actual	Actual	Budget
	2016-17	2017-18*	2018-19

General Fund	2,481,511.00	2,648,107.00	2,442,332.00
Total School Levy	2,481,511.00	2,648,107.00	2,442,332.00

Mill Rate	\$10.88	\$11.43	\$10.22
-----------	---------	---------	---------

* Subject to Audit

EQUALIZED VALUATION

Year	Equalized Valuation	Change	Percent Change
------	---------------------	--------	----------------

2006-07	184,198,136	14,172,367	8.34%
2007-08	202,330,584	18,132,448	9.84%
2008-09	207,749,811	5,419,227	2.68%
2009-10	212,640,461	4,890,650	2.35%
2010-11	209,401,252	-3,239,209	-1.52%
2011-12	209,897,951	496,699	0.24%
2012-13	203,951,270	5,946,681	2.83%
2013-14	206,056,491	2,105,221	1.03%
2014-15	214,507,462	8,450,971	4.10%
2015-16	218,943,237	4,435,775	2.07%
2016-17	218,764,937	-178,300	-0.08%
2017-18	231,737,423	12,972,486	5.93%
2018-19	239,066,504	7,329,081	3.20%

2016-17 TAXES: LEVIED RECEIVED 2017-18 TAXES: LEVIED RECEIVED

Village-Oakfield	531,147.05	531,147.05	Village-Oakfield	560,564.00	560,564.00
Town-Leroy	15,137.05	15,137.05	Town-Leroy	16,015.00	16,015.00
Town-Lomira	5,444.51	5,444.51	Town-Lomira	5,806.00	5,806.00
Town-Byron	503,012.37	503,012.37	Town-Byron	530,219.00	530,219.00
Town-Fond du Lac	61,334.37	61,334.37	Town-Fond du Lac	129,510.00	129,510.00
Town-Lamartine	781,430.08	781,430.08	Town-Lamartine	824,824.00	824,824.00
Town-Oakfield	584,005.57	584,005.57	Town-Oakfield	581,169.00	581,169.00
TOTALS	2,481,511.00	2,481,511.00	TOTALS	2,648,107.00	2,648,107.00

2017-2018 APPORTIONMENT

Total equalized valuation - 2018	\$231,737,423
Total amount of proposed levy	\$2,648,107
Levy divided by valuation	\$11.43

MUNICIPALITY	EQUALIZED VALUATION	APPORTIONMENT
Village-Oakfield	49,055,300	560,564.00
Town-Leroy	1,401,506	16,015.00
Town-Lomira	508,043	5,806.00
Town-Byron	46,399,778	530,219.00
Town-Fond du Lac	11,333,537	129,510.00
Town-Lamartine	72,180,835	824,824.00
Town-Oakfield	<u>50,858,424</u>	<u>581,169.00</u>
2016-2017	231,737,423	2,648,107.00

MUNICIPALITY	2015-2016	2016-2017	2017-2018
Village-Oakfield	48,986,900	48,800,900	49,055,300
Town-Leroy	1,385,286	1,390,767	1,401,506
Town-Lomira	507,425	500,232	508,043
Town-Byron	44,210,396	46,215,933	46,399,778
Town-Fond du Lac	3,777,799	5,635,299	11,333,537
Town-Lamartine	68,170,691	71,796,486	72,180,835
Town-Oakfield	<u>51,904,740</u>	<u>53,657,453</u>	<u>50,858,424</u>
	218,943,237	227,997,070	231,737,423



SCHOOL DISTRICT OF
OAKFIELD
DEBT SERVICE

Dated July 1, 2008, \$878,000 - State Trust Loan (6%) - Unfunded Pension Liability

DATE	PAYMENT	PRINCIPAL	INTEREST	BALANCE
3/15/2009	\$74,930.45	\$42,167.82	\$32,762.63	\$835,832.18
3/15/2010	\$74,930.45	\$24,780.52	\$50,149.93	\$811,051.66
3/15/2011	\$74,930.45	\$26,267.35	\$48,663.10	\$784,784.31
3/15/2012	\$74,930.45	\$27,714.39	\$47,216.06	\$757,069.92
3/15/2013	\$74,930.45	\$29,506.25	\$45,424.20	\$727,563.67
3/15/2014	\$74,930.45	\$31,276.63	\$43,653.82	\$696,287.04
3/15/2015	\$74,930.45	\$33,153.23	\$41,777.22	\$663,133.81
3/15/2016	\$74,930.45	\$35,033.41	\$39,897.04	\$628,100.40
3/15/2017	\$74,930.45	\$37,244.43	\$37,686.02	\$590,855.97
7/29/2017	\$350,000.00	\$336,790.73	\$13,209.27	\$254,065.24
3/15/2018	\$74,930.45	\$65,366.46	\$9,563.99	\$188,698.78
4/2/2018	\$189,257.12	\$188,698.78	\$558.34	\$0.00
*3/15/2019	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2020	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2021	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2022	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2023	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2024	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2025	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2026	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2027	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2028	\$0.00	\$0.00	\$0.00	\$0.00

Dated June 15, 2009, \$1,000,000.00 - State Trust Fund Loan (5.5%) - Elementary School Addition

DATE	PAYMENT	PRINCIPAL	INTEREST	BALANCE
3/15/2010	\$82,603.98	\$41,466.99	\$41,136.99	\$958,533.01
3/15/2011	\$92,053.27	\$38,074.55	\$53,978.72	\$920,458.46
3/15/2012	\$86,756.83	\$37,241.21	\$49,515.62	\$883,217.25
3/15/2013	\$87,239.69	\$38,662.74	\$48,576.95	\$844,554.51
3/15/2014	\$86,495.42	\$40,044.92	\$46,450.50	\$804,509.59
3/15/2015	\$85,724.56	\$41,476.53	\$44,248.03	\$763,033.06
3/15/2016	\$84,966.38	\$42,884.58	\$42,081.80	\$720,148.48
3/15/2017	\$84,100.62	\$44,492.45	\$39,608.17	\$675,656.03
3/15/2018	\$83,244.13	\$46,083.05	\$37,161.08	\$629,572.98
7/13/2018	\$350,000.00	\$338,615.94	\$11,384.06	\$290,957.04
3/15/2019	\$82,357.02	\$71,615.52	\$10,741.50	\$219,341.52
3/15/2020	\$81,468.90	\$69,372.06	\$12,096.84	\$149,969.46
3/15/2021	\$80,487.66	\$72,239.34	\$8,248.32	\$77,730.12
3/15/2022	\$79,502.02	\$75,226.86	\$26,469.32	\$2,503.26
3/15/2023	\$2,640.94	\$2,503.26	\$137.68	\$0.00
*3/15/2024	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2025	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2026	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2027	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2028	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2029	\$0.00	\$0.00	\$0.00	\$0.00

*PAID OFF EARLY

**BUDGET PUBLICATION, 2018-19
TO THE ELECTORS OF SCHOOL DISTRICT OF OAKFIELD**

SPECIAL PROJECTS FUND (FUND 21)	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	5,553.84	12,668.64	19,483.06
Ending Fund Balance	12,668.64	19,483.06	19,483.06
REVENUES & OTHER FINANCING SOURCES	555,731.78	592,423.64	597,023.00
EXPENDITURES & OTHER FINANCING USES	548,616.98	585,609.22	597,023.00

SPECIAL EDUCATION FUND (FUND 27)	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	547,911.05	585,609.22	603,376.00
EXPENDITURES & OTHER FINANCING USES	547,911.05	585,609.22	603,376.00

DEBT SERVICE FUND (FUND 38)	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	0.00	12,906.31	25,054.68
Ending Fund Balance	12,906.31	25,054.68	0.00
REVENUES & OTHER FINANCING SOURCES	521,937.38	396,276.00	276,643.86
EXPENDITURES & OTHER FINANCING USES	509,031.07	396,276.00	301,698.54

CAPITAL PROJECTS FUND (FUND 46)	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	101,000.76	201,509.53	204,131.41
Ending Fund Balance	201,509.53	204,131.41	204,131.41
REVENUES & OTHER FINANCING SOURCES	100,508.77	2,621.88	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND (FUND 50)	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	3,808.70	6,316.22	7,084.72
Ending Fund Balance	6,316.22	6,400.22	17,988.72
REVENUES & OTHER FINANCING SOURCES	218,367.51	223,862.00	218,594.38
EXPENDITURES & OTHER FINANCING USES	215,859.99	223,778.00	207,690.38

PRIVATE BENEFIT TRUST (FUND 72)	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	28,420.98	29,055.16	35,305.16
Ending Fund Balance	29,055.16	35,305.16	35,305.16
REVENUES & OTHER FINANCING SOURCES	6,134.18	9,750.00	0.00
EXPENDITURES & OTHER FINANCING USES	5,500.00	3,500.00	0.00

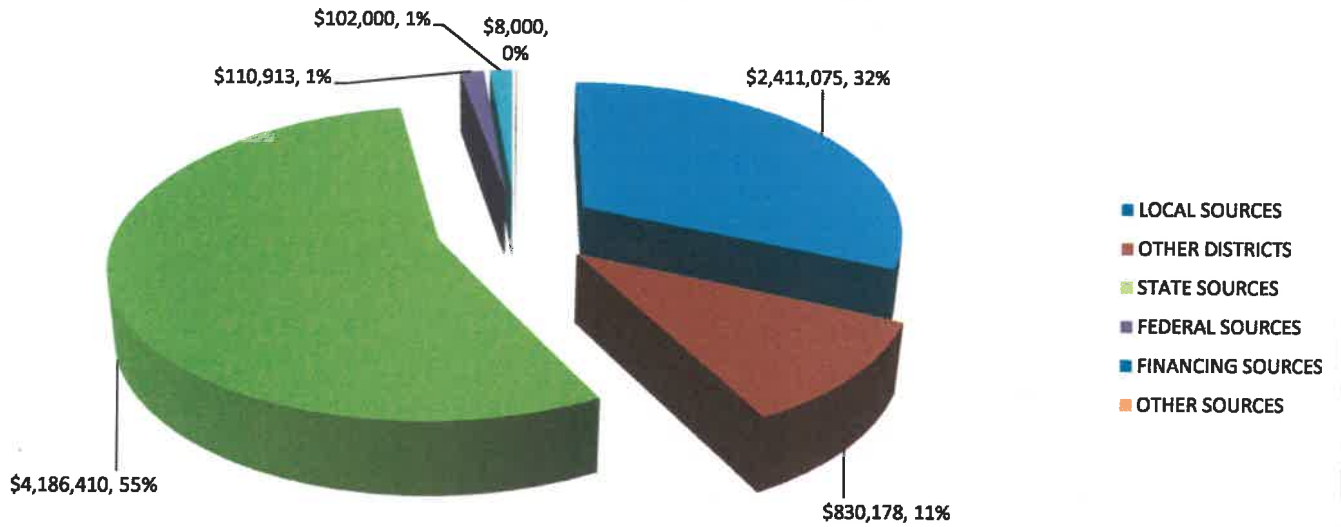
COMMUNITY SERVICE FUND (FUND 80)	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	39,588.99	93,587.16	84,929.57
Ending Fund Balance	93,587.16	84,929.57	84,929.57
REVENUES & OTHER FINANCING SOURCES	396,673.89	374,040.62	0.00
EXPENDITURES & OTHER FINANCING USES	342,675.72	382,698.21	0.00

SCHOOL DISTRICT OF OAKFIELD

2018-2019 BUDGET

REVENUES & OTHER FINANCING SOURCES		ACTUAL	UNAUDITED	BUDGET
		2016-2017	2017-2018	2018-2019
GENERAL FUND (FUND 10)				
100	Operating Transfers In	0.00	0.00	0.00
1--	Total Transfers In	0.00	0.00	0.00
210	Taxes	2,322,479.93	2,489,932.00	2,359,975.00
260	Non-Capital Sales	1,112.25	1,087.00	1,100.00
270	School Activity Income	9,896.00	10,938.00	11,000.00
280	Investment Earnings	6,524.63	14,960.59	14,000.00
290	Other Revenue from Local Sources	25,036.14	26,518.00	25,000.00
2--	Total Local	2,365,048.95	2,643,436.59	2,411,078.00
341	Non-Open Enrollment Tuition	0.00	0.00	0.00
345	Open Enrollment Tuition	792,641.00	763,145.00	830,178.00
3--	Total Interdistrict Payments in Wisconsin	792,641.00	763,145.00	830,178.00
510	Transit of Aids	2,375.00	2,400.00	2,000.00
540	Payments for Services from CESAs	0.00	0.00	0.00
6--	Total Intermediate Sources	2,375.00	2,400.00	2,000.00
612	Transportation State Aid	13,613.17	13,388.84	13,000.00
613	Library (Common School Fund)	17,357.00	20,940.00	20,000.00
618	Other State Categorical Aid	120,500.00	218,700.00	311,304.00
621	Equalization Aid	3,084,434.00	3,166,243.00	3,442,387.00
623	Special Adjustment Aid	0.00	0.00	0.00
630	State Special Project Grants	8,494.76	1,073.00	6,000.00
660	State Revenues from State Sources	37,387.57	34,478.34	34,000.00
691	State Aid for Exempt Computers	885.00	898.01	27,109.00
694	Sparsity Aid	145,289.00	150,040.00	206,000.00
	School Safety Grant			60,000.00
	E-Rate			66,600.00
6--	Total Revenue from State Sources	3,427,960.60	3,606,763.19	4,186,410.00
730	Federal Special Projects Aid Through DPI	13,827.90	11,974.32	19,711.93
750	ESEA	52,986.51	47,891.58	50,042.02
780	Federal Aid Through State Agencies other t	3,584.93	3,175.50	3,000.00
790	Other Revenue from Federal Sources	44,564.00	38,717.00	38,159.00
7--	Total Federal Sources	114,963.34	101,568.40	110,912.95
860	Compensation for Sale or Loss of Fixed As	95,682.30	99,032.04	102,000.00
8--	Total Financing Sources	95,682.30	99,032.04	102,000.00
970	Refund of Disbursement	9,537.60	8,428.77	8,000.00
990	Other Miscellaneous Revenues	2,028.47	9,648.79	0.00
9--	Total Miscellaneous Revenues	11,566.07	18,077.56	8,000.00
TOTAL FUND 10 REVENUES		6,810,239.16	7,133,411.78	7,860,676.95
EXPENDITURES & OTHER FINANCING USES				
110 000	Undifferentiated Curriculum	1,134,114.96	1,164,316.09	1,250,759.00
120 000	Regular Curriculum	1,293,793.41	1,403,629.25	1,497,094.00
130 000	Vocational Curriculum	185,818.54	190,785.39	198,471.00
140 000	Physical Ed	135,355.00	182,680.43	189,970.00
160 000	Co-Curricular Activities	162,656.38	263,342.21	278,587.00
1-----		2,911,738.29	3,204,763.37	3,412,881.00
Support Services				
213 000	Guidance	93,244.03	113,658.12	120,606.00
215 000	Psychologist	110,521.56	6,239.53	5,500.00
219 000	Other Pupil Services	0.00	100.00	100.00
221 000	Staff Improvement	136,982.47	124,600.27	125,000.00
222 000	Library Media	95,676.97	114,446.18	110,000.00
223 000	Supervision/Coordination	3,768.00	5,365.00	5,500.00
231 000	Board of Education **	33,621.90	34,404.77	35,000.00
232 000	District Administration	267,069.09	275,388.49	285,000.00
241 000	Office of Principal	416,163.82	422,756.01	425,000.00
242 000	Fiscal **	77,258.98	87,250.81	110,000.00
253 000	Operation	490,729.50	546,951.17	545,328.95
254 000	Maintenance	15,760.98	24,753.67	28,000.00
255 000	Facilities Acquisition/Remodel **	289,359.11	252,134.86	728,000.00
256 000	Transportation	283,163.98	289,079.08	275,000.00
260 000	Central Services	8,838.41	8,645.80	9,000.00
266 000	Non-Instructional Staff	7,724.98	2,289.56	3,000.00
270 000	Technology Services **	141,824.38	226,824.99	287,678.00
281 000	Insurance and Judgments	51,386.37	40,516.58	41,000.00
281 000	Long-Term Capital Debt	17,714.81	16,520.86	17,000.00
290 000	Other Support Services	24,404.00	20,420.33	25,000.00
291 000	Early Retirement Benefits	45,006.72	13,815.12	14,800.00
299 000	Miscellaneous	15,441.13	0.00	0.00
390 000	Community	0.00	6,964.57	8,000.00
2-----		2,825,661.19	2,633,125.77	3,199,613.95
Non-Program Transactions				
411 000	Operating Transfer	762,815.91	867,522.88	548,341.00
431 000	General Tuition Non-OIE	9,440.43	7,691.00	8,000.00
433 000	Co-Curricular Coop Program	6,727.21	8,198.54	8,500.00
435 000	Tuition Open Enrollment	433,657.00	496,584.00	455,340.00
438 000	Private School Voucher	15,938.00	16,352.00	16,000.00
492 000	Adjustments & Refunds	1,790.46	3,665.00	2,000.00
4-----		1,230,368.01	1,400,013.42	1,038,181.00
TOTAL FUND 10 EXPENDITURES		6,767,768.49	7,237,962.56	7,860,676.95
PROFIT/LOSS				
		42,480.67	-104,480.78	0.00
Beginning Fund Balance				
		1,714,741.94	1,757,222.61	1,652,741.83
Ending Fund Balance				
		1,757,222.61	1,652,741.83	1,652,741.83
FUND BALANCE TO TOTAL REVENUE		26%	23%	22.0%
FULL LEVY MILL RATE				
		2,481,611.00	2,648,107.00	2,442,332.00
		10.88	11.43	10.22

2018 - 2019 PROJECTED REVENUE SOURCES



2018-2019 PROJECTED EXPENSES

